



**Ongoing Disclosure Notice**  
**Disclosure of Directors and Officers Relevant Interests**  
*Section 19T(2), Securities Markets Act 1988*

**A Details of director or officer**

|   |                             |
|---|-----------------------------|
| Name of director or officer of public issuer:   | Anne-Marie Syme             |
| Name of public issuer:                          | Insured Group Limited (LOM) |
| Name of related body corporate (if applicable): |                             |
| Position held in public issuer:                 | Director                    |

**B Securities in public issuer or related body corporate to which this disclosure relates**

|  |                                  |
|--|----------------------------------|
| Number, class, and type of securities: | 7,232,404 ordinary shares in LOM |
|--|----------------------------------|

**C Nature of relevant interest and name of registered holder**

|  |  |
|--|--|
| Nature of relevant interest in those securities: | Registered owner and beneficial holder |
| Name of registered holder of those securities    | Anne-Marie Syme                        |

**D Details of acquisitions and disposals**

*If the relevant interest was acquired—*

|                                     |  |
|-------------------------------------|--|
| Date of acquisition:                | 3-May-10   |
| Consideration paid for acquisition: | NZ\$86,500.00, being 209,286 ordinary shares in Australian Consolidated Insurance Limited, valued at NZ\$0.41331 per share |

*If the relevant interest was disposed of—*

|  |  |
|--|--|
| Date of disposal:  |  |
| Consideration received for disposal:   |  |
| Type of transaction  | Share Issue  |
| Describe the arrangement pursuant to which, or the circumstances in which, the acquisition or disposal took place: | Shares acquired under a takeover offer made by LOM for all the shares in Australian Consolidated Insurance Limited |

|  |
|--|
|  |
|--|

|  |
|--|
| E Total number of transactions this notice relates to: |
|--|

|  |
|--|
| F Date of last disclosure notice (whether in form 1 or form 2) by the director or officer: |
|--|

|             |
|-------------|
| G Signature |
|-------------|

|                                   |
|-----------------------------------|
| Signature of director or officer: |
|-----------------------------------|

|                    |
|--------------------|
| Date of signature: |
|--------------------|

or

|  |
|--|
| Signature of person authorised to sign on behalf of director or officer: |
|--|

|                    |
|--------------------|
| Date of signature: |
|--------------------|

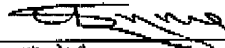
|                                      |
|--------------------------------------|
| Name and title of authorised person: |
|--------------------------------------|

|  |
|--|
|  |
|--|

|   |
|---|
| 1 |
|---|

|                |
|----------------|
| Not applicable |
|----------------|

|  |
|--|
|  |
|--|

|   |
|---|
|  |
|---|

|            |
|------------|
| 5 May 2010 |
|------------|

|  |
|--|
|  |
|--|

|  |
|--|
|  |
|--|

|  |
|--|
|  |
|--|