

NZX ANNOUNCEMENT

2 October 2011

NZX Limited
Wellington

BY EMAIL: announce@nzx.com

DELAY IN RELEASING AUDITED FINANCIAL STATEMENTS FOR PERIOD ENDED 30 JUNE 2011

Insured Group Limited (“Insured Group” or “the Company”) (NZX: INS) advises that there will be a delay in finalisation of its audited financial statements for the 15 month period ended 30 June 2011.

This delay has been occasioned by unforeseen resourcing matters within its auditors, coupled with requirement to fully reflect the significant transaction with Priority One Network Group Limited (“Priority One”) progressively acquiring 51% of the Company (as announced on 26 September 2011).

At this time, the company is not aware of any material change to the financial position and performance stated in its Preliminary Announcement made on 30 August 2011.

For further information, contact:

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