

NZX ANNOUNCEMENT

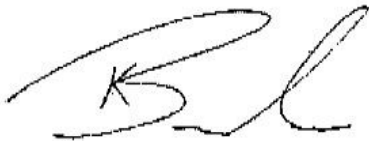
22 November 2011

Late lodgement of Annual Report for year ended 30 June 2011

Further to the announcement on 3 October 2011 in regards to the late lodgement of the Annual Report, Insured Group Limited (“Insured Group” or “the Company”) advises that there will be a further delay in the lodgement of the Annual Report for the year ended 30 June 2011, as we are in the final phase of auditor’s quality control process which involves offices from Australia and New Zealand. The Company will continue working with the auditors and expect to have the audit of the Annual Report completed on or before 25 November 2011.

The Company will further update shareholders should the above date not be met.

Yours Sincerely,



Keith Bowker
COMPANY SECRETARY