

LOMBARD[®]

Group Limited

10 March 2010

Market Announcement (LOM)

Special Meeting Results

Lombard Group Limited wishes to advise the market of the outcome of the resolutions put to its Special Meeting of Shareholders on 10 March 2010.

- Resolutions 1 – Special Resolution

To approve the Takeover Offer to be made for Australian Consolidated Insurance Limited (ACIL).

Result: Passed by the requisite majority.

- Resolutions 2 – Ordinary Resolution

To approve the issue of new fully paid shares as consideration for the acquisition of shares from ACIL Shareholders.

Result: Passed by the requisite majority.

- Resolutions 3 – Special Resolution

To approve the entry into and performance of the Asset Sale Agreement.

Result: Passed by the requisite majority.

- Resolutions 4 – Special Resolution

To approve the removal of the Company from the New Zealand Register of Companies and incorporation in Australia.

Result: Passed by the requisite majority.

- Resolutions 5 – Special Resolution

To approve the offer to Buy Back Existing Lombard Shares held by Existing Lombard Shareholders.

Result: Passed by the requisite majority.

- Resolutions 6 – Ordinary Resolution

To approve the appointment of Wayne Robert Miller as a Director from the date the Defeating Condition under the Takeover Offer is satisfied.

Result: Passed by the requisite majority.

- Resolutions 7 – Ordinary Resolution

To approve the appointment of Anne-Marie Syme as a Director from the date the Defeating Condition under the Takeover Offer is satisfied.

Result: Passed by the requisite majority.

- Resolutions 8 – Ordinary Resolution

To approve the appointment of Mark Shelton as a Director from the date the Defeating Condition under the Takeover Offer is satisfied.

Result: Passed by the requisite majority.

- Resolutions 9 – Ordinary Resolution

To approve the appointment of Trevor Jacobs as a Director from the date the Defeating Condition under the Takeover Offer is satisfied.

Result: Passed by the requisite majority.

- Resolutions 10 – Ordinary Resolution

To approve the offer and allotment of Ordinary Shares not exceeding an aggregate value of NZ\$10,000,000.

Result: Passed by the requisite majority.

- Resolutions 11 – Ordinary Resolution

To approve the offer and allotment of Redeemable Convertible Preference Shares by the Company (or a wholly-owned subsidiary) and the issue of Ordinary Shares by the Company on conversion of the Redeemable Convertible Preference Shares.

Result: Passed by the requisite majority.

Lombard Group Limited

By Order of the Board

Michael Reeves

CEO/Director