

## Disclosure of beginning to have substantial holding

### *Section 22, Securities Markets Act 1988*

To: NZX Limited

And: Insured Group Limited

Date this disclosure made: 3 May 2010

#### **Substantial security holder(s) giving disclosure**

Name(s): Mark Stephen Shelton

Contact details: Chris Birkinshaw

c/- Minter Ellison Rudd Watts

04-498-5061

chris.birkinshaw@minterellison.co.nz

Date on which substantial security holder(s) began to have substantial holding: 3 May 2010

#### **Summary of substantial holding to which disclosure relates**

Class of listed voting securities: LOM ordinary shares

Summary for: Mark Stephen Shelton

For this disclosure,—

- (a) total number held in class: 97,328,801
- (b) total in class: 1,433,723,508
- (c) total percentage held in class: 6.789%

#### **Details of relevant interests currently in substantial holding**

Details for: Mark Stephen Shelton

Nature of relevant interest(s): Registered holder and beneficial owner of securities. No relevant agreement or document is attached because the exemption in regulation 13 of the Securities Markets (Substantial Security Holders) Regulations 2007 applies.

For that relevant interest,—

- (a) number held in class: 97,328,801
- (b) percentage held in class: 6.789%
- (c) current registered holder(s) of securities: Mark Stephen Shelton
- (d) registered holder(s) of securities once transfers registered: Not applicable

#### **Details of transactions and events giving rise to person beginning to have substantial holding**

Details of the transactions or other events requiring disclosure under the instructions to this form:

Shares allotted on 3 May 2010 as consideration for shares in Australian Consolidated Insurance Limited under the reverse takeover of Australian Consolidated Insurance Limited.

Consideration: 2,816,429 ordinary shares in Australian Consolidated Insurance Limited, valued at NZ\$0.41331 representing NZ\$1,164,058.27

Total securities: 97,328,801

**Additional information**

Nature of connection between substantial security holders: Not applicable

Address(es) of substantial security holder(s): 61 Oban Road, City Beach, Western Australia 6015, Australia

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: Not applicable

**Declaration**

I, Christopher James Birkinshaw, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.