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13 April 2010

Market Announcement (LOM)

Securities Commission proceedings against Lombard Finance & Investment Limited (LFIL)

Insured Group Limited (**Company**) advises that the civil proceeding which the Securities Commission has today advised it has filed against 4 directors of the LFIL do not impact on the Company.

Following completion of the reverse takeover of Australian Consolidated Insurance Limited (**ACIL**), all the shares in LFIL have been transferred to a new holding company, First One Limited (**FOL**) which is owned by the persons who were the original LOM shareholders. LOM had previously written off the value of its shareholding in LFIL.

Managing Director of the Company Wayne Miller said "The proceedings are part of the history of Lombard, which shareholders in the listed company have left behind as the Company moves into its new future as a substantial participant in the insurance broking business in Australasia."

Wayne Miller
Managing Director

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