

NZX ANNOUNCEMENT

01 April 2011

Resignation of Director

Insured Group Limited (“Insured Group” or “the Company”) (NZX: INS) wishes to advise the resignation of Mr Mark Shelton from his position of Non-Executive Director effective from 24 March 2011 due to his increasing professional commitments with Skywest Airlines. The Company does not intend to appoint a replacement Director at this time.

Mark has been a director of Australian Consolidated Insurance Limited since 4 March 2005 through to his board appointment to Insured Group Limited on the 13 April 2010.

Insured Group would like to thank Mr Mark Shelton for his significant contribution to the Company.

For further information, please contact Company Secretary Keith Bowker on +61 (08) 9481 0544.

Yours sincerely,



Wayne Miller
Managing Director
Insured Group Limited