



21 December 2010

Market Announcement – Insured Group Limited (INS)

Insured Group Limited (**Company**) is pleased to announce the completion, following approval by the Company's shareholders at the annual general meeting held on 30 November 2010, of the following two transactions:

- the sale by the Company's wholly owned subsidiary, Australian Consolidated Insurance Limited (**ACIL**), of 100% of the shares in CEMAC Pty Limited (**CEMAC**) to Austagencies Pty Limited; and
- the sale by ACIL and ACIL's subsidiary, ACI Broking (VIC) Pty Limited (**ACI VIC**), of ACI VIC's client portfolios to Countrywide Tolstrup Financial Services Group Pty Limited.

Details of the terms of the above sales were described in the Company's market announcements dated 27 October and 1 October 2010 respectively, and in the notice of the Company's 2010 annual general meeting.

The sale of the shares in CEMAC and the sale of ACI VIC's client portfolios are the final two of three trade sales announced by ACIL and which were approved by shareholders at the Company's annual general meeting. The two sales follow the completion of the sale by ACIL of 100% of the shares in its New Zealand subsidiaries, which was announced to the market on 3 December 2010.

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