

8 October 2010

Market Announcement – Insured Group Limited (INS)

The Board of Directors of Insured Group Limited (the **Company**) is pleased to announce the following appointments:

Company Secretary and head of corporate services

Keith Bowker CA

Keith has been appointed Company Secretary and head of corporate services. Keith is a Chartered Accountant and Director of corporate services firm Somerville Corporate Pty Ltd. He will be responsible for the delivery of the accounting and finance services of the Group, working in conjunction with Trevor Jacobs.

Effective Date: 7th of October 2010

Non-executive Director

Santino Di Giacomo CA

Sam joins the Board of Directors as Non-Executive Director. His focus will be to report to the Board of Directors of both the Company and Australian Consolidated Insurance Limited on financial matters. Sam is a Chartered Accountant, has extensive finance and capitalisation background. Sam was a founding Director of Australian Consolidated Insurance Limited and rejoins the Board.

Effective Date: 8th of October 2010

The Board has determined that Santino Di Giacomo is an independent director for the purposes of the NZSX Listing Rules.

Wayne Miller
Managing Director
Insured Group Limited